

Notice of Change in President and CEO

ITOCHU Techno-Solutions Corporation (Satoshi Kikuchi, President and CEO; headquartered in Chiyoda-ku, Tokyo) hereby announces a change in President and CEO with the resolution of the Board of Directors Meeting held on February 12, 2020.

1. Reason for Change

To renew its management structure.

2. Details of Change

1) Names and Titles of New and Former President and CEO

Newly Appointed:

Name: Ichiro Tsuge

Title: President and CEO

※Current Title:

Representative Director, President, CEO, BELLSYSTEM24 Holdings, Inc.

Representative Director, President, CEO, BELLSYSTEM24, Inc.

Ichiro Tsuge is expected to be appointed as Advisor on June 1, 2020.

To Retire:

Name: Satoshi Kikuchi

Former Title: President and CEO

※Satoshi Kikuchi, President and CEO, is expected to be appointed as Chairman without the authority to represent the company.

2) Date of Appointment

At the Annual General Meeting of Shareholders in June 2020.