

July 7, 2022

For Immediate Release

Company name: ITOCHU Techno-Solutions Corporation
Representative: Ichiro Tsuge, President & CEO
(Stock Code: 4739, Prime Market Section of the Tokyo Stock Exchange)
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Matters Concerning Controlling Shareholders

ITOCHU Techno-Solutions Corporation ("CTC") hereby announces matters concerning a controlling shareholder in connection with its parent company, ITOCHU Corporation. ("ITOCHU")

1. Trade name etc. of parent company, controlling shareholders (excluding parent company), or other affiliated companies

(As of March 31, 2022)

Name	Attribution	Percentage of Voting Rights (%)			Financial instruments exchange on which issued share certificates, etc. are listed
		Direct ownership	Combined ownership	Total	
ITOCHU Corporation	Parent company	59.45	0.0	59.45	Tokyo Stock Exchange, First Section

(Note: CTC moved to the TSE Prime Market section on April 4, 2022.)

2. Positioning of the listed company in the corporate group of the parent company, etc. and relationship between other listed companies and the parent company, etc.

CTC's parent company, ITOCHU owns 59.45% of CTC's voting rights, and thus CTC is one of ITOCHU's consolidated subsidiaries. However, CTC's independence and autonomy are ensured in its business operations and the company contributes to improving corporate value of the entire group and expanding its earnings by leveraging strengths of both CTC and ITOCHU in the information industry.

CTC Board consists of six directors and four Audit & Supervisory Board members. For the purpose of sharing management information and expertise with ITOCHU, an executive officer of ITOCHU concurrently serves as one of the directors.

(Concurrent board member)

(As of March 31, 2022)

Title	Name	Title at ITOCHU	Reason for assumption of post
Non-executive Director	Hiroshi Kajiwara	ITOCHU Corporation Executive Officer & Chief Operating Officer, ICT Division	Asked by CTC to assume the post to contribute to its management as a Board member by leveraging his advanced expertise and rich management knowledge nurtured by serving as Chief Operating Officer of the ICT Division at ITOCHU Corporation.

(Secondees from ITOCHU)

As of March 31, 2022, the number of secondees from ITOCHU to the sales and administration divisions of CTC Group was 27.

(Note) Number of secondees from ITOCHU to CTC Group as of June 1, 2022 is 26.

3. Matters concerning transactions with controlling shareholders, etc. (Year ended March 31, 2022)

(Millions of Yen)

Category	Name	Nature of related-party transactions	Transaction amount	Outstanding balance
Parent company	ITOCHU Corporation	Lease of real estate	(Recognition of lease liabilities) 23,641	23,348
			(Payments of lease liabilities) 293	
		Deposit of leasehold deposit	—	3,500

Notes:

1. The real estate relates to the headquarters office in Kamiyacho. The Company decides the condition of the rent price, etc., after considering in neighboring areas.
2. Lease liabilities reflect the amount of lease liabilities recognized under IFRS 16, subject to the conclusion of a new lease agreement due to the maturity of the agreement.

4. Implementation status of measures to protect minority shareholders in conducting transactions with controlling shareholders

When conducting transactions with ITOCHU, CTC determines transaction conditions in the same fair and appropriate manner based on rational judgments as in the case of ordinary transactions with other companies with no capital relationship in order not to harm the interests of minority shareholders.