

[Translation]



August 2, 2023

Company name: ITOCHU Techno-Solutions Corporation

Representative: Ichiro Tsuge, President & CEO
(Securities Code: 4739, TSE Prime Market)

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Notice Regarding Revision of Dividend Forecast (No Dividend) for the Fiscal Year Ending March 31, 2024

The Company hereby announces that it resolved at the meeting of its board of directors held on August 2, 2023 to revise its dividend forecasts, released on April 28, 2023, for the fiscal year ending March 31, 2024, and not to pay an interim dividend and a year-end dividend for that fiscal year on the condition that the tender offer (the “**Tender Offer**”) for the common shares of the Company (the “**Company Shares**”) by Digital Value Chain Partners, GK, which is wholly owned by ITOCHU Corporation, which is a controlling shareholder (parent company) of the Company, (the “**Tender Offeror**”) described in the “Announcement of Opinion in Support of the Tender Offer for the Company Shares by Digital Value Chain Partners. GK, a Subsidiary of ITOCHU Corporation, the Parent Company and Recommendation for our Shareholders to Tender their Shares in the Tender Offer” (the “**Company’s Press Release**”) separately released on August 2, 2023 is successfully completed.

1. Reasons for revision

The Company resolved at the meeting of its board of directors held today to express an opinion in support of the Tender Offer and recommend that our shareholders tender their shares in the Tender Offer.

The above resolution of the board of directors was made on the assumption that the Tender Offeror intends to privatize the Company and that the Company Shares will be delisted through the Tender Offer and the series of subsequent procedures. For details, please refer to the Company’s Press Release.

The Company considers the return of profits to shareholders to be an important management issue. The Company’s basic policy was to increase the level of dividends while striving to ensure a stable payout of dividends, placing importance on the return of profits linked to business performance and balancing this with internal reserves, aiming at a consolidated dividend payout ratio of approximately 45%.

However, the Company resolved at the meeting of its board of directors held today to revise its dividend

forecasts for the fiscal year ending March 31, 2024 and not to pay an interim dividend and a year-end dividend for that fiscal year on the condition that the Tender Offer is successfully completed, from the viewpoint of ensuring fairness among shareholders as there may be economic differences between shareholders who tender their shares in the Tender Offer, and those who do not tender their shares in the Tender Offer in the event the Company pays an interim dividend with a record date of September 30, 2023 and a year-end dividend with a record date of March 31, 2024 after the settlement of the Tender Offer.

2. Details of revision

	Dividends per share (yen)		
Record date	Interim dividend	Year-end dividend	Annual
Previous forecasts (Released on April 28, 2023)	43.00 yen	43.00 yen	86.00 yen
Revised forecasts	0.00 yen	0.00 yen	0.00 yen
Actual dividends paid in the previous year (fiscal year ended March 31, 2023)	40.50 yen	40.50 yen	81.00 yen

End