

[Translation]



October 16, 2023

Company name: ITOCHU Techno-Solutions Corporation

Representative: Ichiro Tsuge, President & CEO
(Securities Code: 4739, TSE Prime Market)

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Announcement Regarding Cancellation of Treasury Shares

ITOCHU Techno-Solutions Corporation (the “**Company**”) hereby announces that it has decided, by a resolution of its board of directors as of today, to cancel its treasury shares in accordance with the provisions of Article 178 of the Companies Act.

The cancellation of such treasury shares is subject to the proposal of the Share Consolidation stated in “Announcement of Special Shareholders’ Meeting Concerning Share Consolidation, Abolishment of Provisions regarding Number of Shares Constituting One Unit, and Partial Amendment to Articles of Incorporation” released by the Company today being approved at the special shareholders’ meeting of the Company to be held on November 14, 2023.

1. Class of shares to be cancelled: Common shares of the Company

2. Total number of shares to be cancelled: 8,808,966 shares

(Note) The sum of (i) the Company Shares (8,773,172 shares; this does not include 139,200 shares held by Mizuho Trust & Banking Co., Ltd. (re-trustee: Custody Bank of Japan, Ltd.), which has been delegated by the Company, pursuant to the “Board Benefit Trust” (“**BBT**”), which is a performance-based stock incentive plan for Directors and Managing Executive Officers of the Company (excluding part-time directors, outside directors, and non-residents of Japan) held by the Company as of September 30, 2023 and (ii) the shares (35,794 shares) to be acquired without compensation as of November 21, 2023 by the Company from Mizuho Trust & Banking Co., Ltd. (re-trustee: Custody Bank of Japan, Ltd.), which has been delegated by the Company, based on the related regulations pursuant to BBT).

3. Scheduled cancellation date: December 4, 2023

(Reference)

The total number of issued shares after the cancellation: 231,191,034 shares

End