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Securities Code: 4739
June 1, 2020

To Shareholders with Voting Rights

Satoshi Kikuchi, President & CEO
ITOCHU Techno-Solutions Corporation
3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo

Notice of the 41st Fiscal Year Annual General Meeting of Shareholders

Please be informed of the 41st Fiscal Year Annual General Meeting of Shareholders (the “Meeting”) of ITOCHU Techno-Solutions Corporation (the “Company”) to be held as described below.

You can exercise your voting rights in either via mail or the Internet, etc. In this case, please review the “Reference Materials for the Meeting” to be hereinafter described (pp. 5-16) and exercise your voting rights according to the instructions on page 2 by no later than 5:30 p.m., Wednesday, June 17, 2020, Japan time.

1. Date and time: 10:00 a.m., Thursday, June 18, 2020, Japan time
2. Place: Nikkei Hall, 3F, Nikkei Building
1-3-7, Otemachi, Chiyoda-ku, Tokyo
3. Meeting agenda:
Matters to be Reported:
 1. Contents of the Business Report, Consolidated Financial Statements for the 41st Fiscal Year (from April 1, 2019 to March 31, 2020) and the report of audit results by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements.
 2. Contents of the Non-consolidated Financial Statements for the 41st Fiscal Year (from April 1, 2019 to March 31, 2020).

Matters to be Resolved:

- Proposal 1:** Appropriation of surplus
- Proposal 2:** Election of six (6) Directors
- Proposal 3:** Election of two (2) Audit & Supervisory Board Members

4. Other matters related to convocation of the Meeting

(1) Exercising voting rights by proxy

When voting rights are to be exercised by proxy, please present a written certificate of proxy along with the relevant shareholder’s Voting Rights Exercise Form at the reception desk of the meeting place. Please note that only a single other shareholder with voting rights of the Company can be designated as a proxy.

(2) Diverse exercise of voting rights

If you wish to make a diverse exercise of your voting rights, please notify the Company of such intention and reasons in writing at least three days prior to the date of the Meeting.

If you attend the Meeting, please present the enclosed Voting Rights Exercise Form at the reception desk of the meeting place.

Notes:

1. Of documents which shall be provided, the following are presented in the Company's website on the Internet (stated below) pursuant to the laws and regulations and Article 16 of the Company's Articles of Incorporation, and thus not included in the documents provided with this notice of convocation of the Meeting.

Notes to Consolidated Financial Statements

Notes to Non-consolidated Financial Statements

The Consolidated and Non-consolidated Financial Statements audited by the Audit & Supervisory Board Members and the Accounting Auditor include the documents attached to this notice of convocation of the Meeting as well as the Notes to Consolidated and Non-consolidated Financial Statements presented in the Company's website (stated below).

2. The Company will promptly post any revisions made to the Reference Materials for the Meeting and the attachments on its website (stated below).

<http://www.ctc-g.co.jp/ir/>

[Guide to Exercising Voting Rights]

If you plan to attend the Meeting

Date and time of the Meeting: 10:00 a.m., **Thursday, June 18, 2020, Japan time**

(The reception will begin at 9:00 a.m.)

Please bring and present the enclosed Voting Rights Exercise Form at the reception desk of the meeting place.

Additionally, please bring this document with you as reference for the proceedings.

* Exercise of voting rights via proxy is allowed by a single other shareholder with voting rights of the Company in attendance at the Meeting. However, submission of a written certificate of proxy will be required.

If you do not plan to attend the Meeting

Exercise of voting rights via mail (writing)

Exercise deadline: Arrival by 5:30 p.m., **Wednesday, June 17, 2020, Japan time**

Please indicate your vote for or against the proposals on the Voting Rights Exercise Form enclosed herewith, and return it so that it will be received by no later than the above exercise deadline.

Exercise of voting rights via the Internet

Exercise deadline: Until 5:30 p.m., **Wednesday, June 17, 2020, Japan time**

Please visit the voting website using PC or other devices and enter your vote for or against the proposals by no later than the above exercise deadline. For more details about the voting website and how to exercise voting rights, please refer to [Guide to Exercising Voting Rights via the Internet] on page 3.

[Guide to Exercising Voting Rights via the Internet]

By “smart voting”

To exercise your voting rights by smartphone, please use “smart voting.”

By scanning the “smartphone voting website login QR code” printed on the enclosed Voting Rights Exercise Form, you can access the voting website without entering your “voting rights exercise code” and “password.”

(1) Please scan the QR code printed on the bottom-right of the Voting Rights Exercise Form.

Note: “QR code” is a registered trademark of DENSO WAVE INCORPORATED.

(2) Follow the instructions on the screen to enter your vote for or against the proposals.

You can exercise your voting rights ONLY ONCE by “smart voting.”

If you wish to change your vote after exercising your voting rights, please access the website for PCs, log in to the website by entering your “voting rights exercise code” and “password” printed on the Voting Rights Exercise Form, and exercise your voting rights again.

* Please scan the QR code again if you wish to be redirected to the website for PCs.

Via “voting website” (by entering ID/password)

Voting website: <https://soukai.mizuho-tb.co.jp/>

Please visit the “voting website” (see URL above), log in to the website with the voting rights exercise code and password printed on the enclosed Voting Rights Exercise Form, and follow the instructions on the screen to enter your vote. For security reasons, you will have to change the password when you log in for the first time.

- The password (including one changed by you) is valid only for the upcoming Meeting. A new password will be issued for the next Meeting.
- The password is a means to identify a shareholder who exercises his/her voting rights. The Company will not ask your password.
- The password will be locked and disabled when inputted incorrectly a certain number of times. Please follow the instructions on the screen in such a case.

Important notes

1. The deadline for exercising voting rights is 5:30 p.m., Wednesday, June 17, 2020, Japan time, and you are required to finish entering your vote by the time. Your prompt voting will be appreciated.
2. If you wish to change your vote after exercising your voting rights by “smart voting,” please change your vote via the “voting website.”
3. If you exercise your voting rights both by postal mail and via the Internet, the vote through the Internet shall be valid. If you exercise your voting rights more than once, the last exercise shall be deemed as valid.
4. Any fees related to an internet connection will be at your own expense.
5. Exercise of voting rights via the Internet has been tested and validated by general internet access devices but still may fail in some cases, depending on the device you use or its conditions.

Contact information

For inquiries, please contact the administrator of shareholder registry, Stock Transfer Agency Department, Mizuho Trust & Banking Co., Ltd.

[For technical support and other inquiries on “smart voting” and “voting website”]

0120-768-524 (Toll-free within Japan/Weekdays 9:00 – 21:00)

- To institutional investors: Institutional investors who have applied in advance to use the Electronic Voting Platform for Institutional Investors operated by ICJ, Inc. may exercise their voting rights on the Platform.

[Guide to Live Streaming over the Internet]

- As a measure to prevent the spread of novel coronavirus disease (COVID-19) at the Meeting, the Company will live stream the Meeting over the Internet (both video and audio) to avoid congestion at the Meeting venue.
- In consideration of the privacy of shareholders, the video streaming will be limited to showing the area where the chairperson and officers are seated.
- Please note that you may not be able to exercise your voting rights or make any comments, etc. via the live streaming website.

1. Streaming date

From 10:00 a.m., Thursday, June 18, 2020, Japan time to the conclusion of the Meeting

2. Viewing method

Please visit the streaming site (see URL below) and enter the "ID" and "Password" printed on the "Notice of Live Streaming of the 41st Fiscal Year Annual General Meeting of Shareholders" enclosed with this Notice.

<https://vgm.smart-portal.ne.jp>

You can also visit the streaming website by scanning the QR code printed on the "Notice of Live Streaming of the 41st Fiscal Year Annual General Meeting of Shareholders" with your smartphone.

3. Notes on viewing the live streaming

- (1) Issues with video and/or audio may arise due to the impact of such factors as the environment of the PC/smartphone you use or your Internet connection environment. Depending on your smartphone model, you may not be able to view the live streaming.
- (2) Communication charges, etc. incurred in viewing the live streaming shall be at your own expenses by the shareholder.
- (3) You may not be able to exercise your voting rights via the live streaming website; please exercise your voting rights in writing or via the Internet in advance.
- (4) If by any possibility the live streaming is cancelled, we will announce the cancellation on the Company's website (see URL below).

<http://www.ctc-g.co.jp/ir/>

4. For inquiries on live streaming

For inquiries, please contact the Stock Transfer Agency Department, Mizuho Trust & Banking Co., Ltd.

0120-288-324 (Toll-free within Japan/Weekdays 9:00 – 17:00)

Reference Materials for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of surplus

The Company proposes the following for the appropriation of surplus:

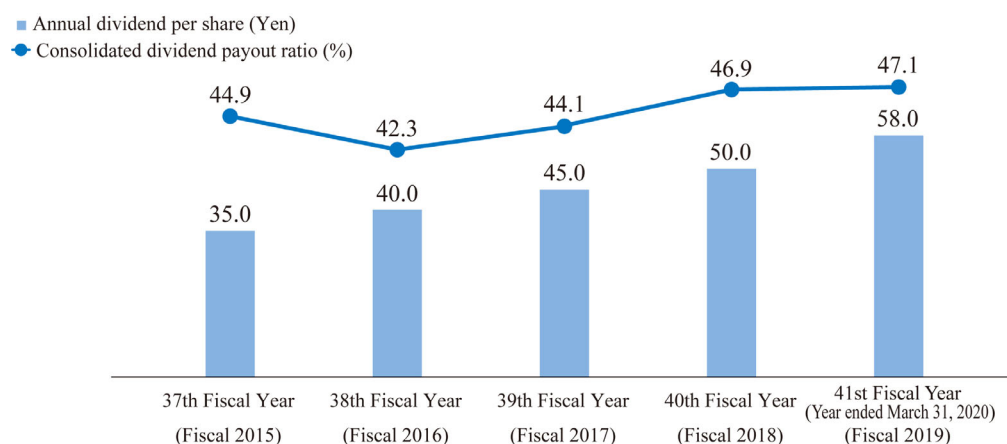
Matters related to year-end dividend

The Company recognizes return of profits to shareholders as one of the most important management issues, and its basic policy is to ensure stable dividend payments in accordance with business performance and to enhance dividend scale with consideration of the balance of internal reserves. We are targeting a consolidated dividend payout ratio of around 45%.

The Company proposes the following year-end dividend based on the basic policy, an increase of ¥4.50 per share compared to the previous year, to show our appreciation to shareholders for their continued support:

- (1) Type of property for dividend
Cash
- (2) Allotment of property for dividend to shareholders and the total amount thereof
¥30.50 per share of the Company's common stock, ¥7,052,442,349 in total amount
- (3) Effective date for the dividend from surplus
June 19, 2020

(Reference) Transition of Annual Dividend per Share and Consolidated Dividend Payout Ratio



(Notes)

1. The company conducted a 2-for-1 split of common shares with an effective date of April 1, 2018. The figures for the fiscal years up to the 39th fiscal year (fiscal 2017) reflect the impact of the stock split.
2. The annual dividend per share and the consolidated dividend payout ratio for the 41st fiscal year (the current fiscal year) are based on the premise that proposal is approved as proposed.


Proposal 2: Election of six (6) Directors


The terms of office of all the six (6) Directors will expire at the conclusion of the Meeting. Therefore, the Company proposes the election of six (6) Directors.
The candidates for Directors are described below.


No.		Name		Current position and responsibilities at the Company	Attendance at Board of Directors Meetings
1	For reappointment	Satoshi Kikuchi		President & CEO	100% (18 out of 18)
2	New appointment	Ichiro Tsuge		Adviser	—
3	For reappointment	Tadataka Okubo		Director and Senior Managing Executive Officer CTO	100% (18 out of 18)
4	For reappointment	Naoko Iwasaki	Outside Independent	Director	100% (15 out of 15)
5	For reappointment	Aya Motomura	Outside Independent	Director	100% (15 out of 15)
6	New appointment	Hiroshi Kajiwara			—


(Note) The name of Ms. Naoko Iwasaki recorded in the family register is Naoko Yamagiwa.

Candidates for Directors


No.	Name (Date of birth)	Brief personal history, position, responsibilities and status of significant concurrent position(s)	 Number of the Company's shares held 36,700
1	Satoshi Kikuchi (December 29, 1952) (For reappointment)	<p> April 1976 Joined ITOCHU Corporation June 2006 Executive Officer, ITOCHU Corporation April 2008 Managing Executive Officer, ITOCHU Corporation June 2008 Representative Director and Managing Director, ITOCHU Corporation April 2010 Representative Director and Managing Executive Officer, ITOCHU Corporation June 2012 President & CEO of the Company (current position) </p> <p> Status of attendance at Board of Directors Meetings: 18/18 (100%) </p> <p> Term of office as Director: 8 years </p> <p> Reasons for the nomination of the candidate for Director: Mr. Satoshi Kikuchi possesses personal qualities such as high ethical perspective and fairness as Director, and subsequent to assuming the office of President & CEO in June 2012, he has a track record in demonstrating leadership toward achieving the three-year Medium-term Management Plan from fiscal 2018, in pursuit of continuous business growth and higher corporate value. Thus, the Company proposes his continued appointment as Director. </p> <p> Special interests: There are no special interests between Mr. Satoshi Kikuchi and the Company. </p>	


No.	Name (Date of birth)	Brief personal history, position, responsibilities and status of significant concurrent position(s)			
2	<p data-bbox="245 528 446 595">Ichiro Tsuge (March 19, 1958)</p> <p data-bbox="236 622 456 656">(New appointment)</p>	<p data-bbox="481 226 1152 636"> April 1980 Joined ITOCHU Corporation April 2012 Executive Officer, ITOCHU Corporation April 2015 Representative Director and Executive Vice President, BELLSYSTEM24 Holdings, Inc. Representative Director and Executive Vice President, BELLSYSTEM24, Inc. March 2016 Representative Director, President, and CEO, BELLSYSTEM24 Holdings, Inc. Representative Director, President, and CEO, BELLSYSTEM24, Inc. June 2020 Adviser of the Company (current position) </p> <p data-bbox="481 642 1430 864"> Reasons for the nomination of the candidate for Director: Mr. Ichiro Tsuge possesses personal qualities such as high ethical perspective and fairness as Director, and has served as Executive Officer of ITOCHU Corporation and Representative Director, President, and CEO of BELLSYSTEM24 Holdings, Inc. He has extensive knowledge regarding management, and the Company believes that he is qualified for the management of the Company. Thus, the Company proposes his appointment as Director. </p> <p data-bbox="481 898 1311 958"> Special interests: There are no special interests between Mr. Ichiro Tsuge and the Company. </p>	<div data-bbox="1198 170 1439 456" style="text-align: center;">  </div> <table border="1" data-bbox="1198 472 1426 600" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">Number of the Company's shares held</td> </tr> <tr> <td style="text-align: center;">0</td> </tr> </table>	Number of the Company's shares held	0
Number of the Company's shares held					
0					

No.	Name (Date of birth)	Brief personal history, position, responsibilities and status of significant concurrent position(s)			
3	Tadataka Okubo (July 20, 1956) (For reappointment)	<p>January 1981 Joined C.ITOH DataSystems Co., Ltd.</p> <p>October 1989 Transferred to the Company</p> <p>June 2002 Executive Officer of the Company</p> <p>January 2004 COO, Information Management of the Company</p> <p>April 2004 COO, Information Systems/BPR and CIO of the Company</p> <p>April 2007 Deputy COO, Financial Systems Group of the Company</p> <p>April 2011 Managing Executive Officer of the Company</p> <p>April 2013 COO, Cross Function Group and CTO of the Company</p> <p>April 2014 COO, IT Services Business Group and CTO of the Company</p> <p>June 2014 Director of the Company (current position)</p> <p>April 2017 Senior Managing Executive Officer of the Company (current position)</p> <p> COO, Advanced IT Strategy Group, Officer responsible for Advanced IT Strategy Group and IT Services Group, CTO and CIO of the Company</p> <p>April 2019 CTO of the Company (current position)</p>	<table border="1"> <tr> <td data-bbox="1198 465 1426 566">Number of the Company's shares held</td> </tr> <tr> <td data-bbox="1198 566 1426 600">18,400</td> </tr> </table>	Number of the Company's shares held	18,400
		Number of the Company's shares held			
		18,400			
		<p>Status of attendance at Board of Directors Meetings: 18/18 (100%)</p> <p>Term of office as Director: 6 years</p> <p>Reasons for the nomination of the candidate for Director: Mr. Tadataka Okubo possesses personal qualities such as high ethical perspective and fairness as Director, and subsequent to assuming the office of Director in June 2014, he has been responsible for the IT Services Business Group, Advanced IT Strategy Group, and served as CTO in addition to possessing extensive knowledge and abilities regarding management, and the Company believes that he is necessary for the management of the Company. Thus, the Company proposes his continued appointment as Director.</p> <p>Special interests: There are no special interests between Mr. Tadataka Okubo and the Company.</p>			

No.	Name (Date of birth)	Brief personal history, position, responsibilities and status of significant concurrent position(s)			
4	<p data-bbox="228 566 464 629">Naoko Iwasaki (May 30, 1975)</p> <p data-bbox="228 663 464 696">(For reappointment)</p> <p data-bbox="228 730 464 763">(Outside)</p> <p data-bbox="228 797 464 831">(Independent)</p>	<p data-bbox="480 226 1173 286">September 2007 Received a Ph.D. degree from Waseda University</p> <p data-bbox="480 293 1173 353">April 2008 Lecturer, Institute of e-Government, Waseda University</p> <p data-bbox="480 360 1173 421">April 2012 Associate Professor, Institute of e-Government, Waseda University</p> <p data-bbox="480 427 1173 488">April 2017 Professor, Institute of e-Government, Waseda University (current position)</p> <p data-bbox="480 495 1173 555">President, International Academy of CIO Japan (current position)</p> <p data-bbox="480 562 1173 674">Member of Ageing Research Institute for Society and Education (ARISE) Advisory Board, Nanyang Technological University, Singapore (current position)</p> <p data-bbox="480 680 1173 741">April 2018 Visiting Research Fellow, Peking University (current position)</p> <p data-bbox="480 748 1173 904">September 2018 Member, Committee on 「Standardization of Business Processes/Systems and Utilization of AI/Robotics in Local Governments」, Ministry of Internal Affairs and Communications</p> <p data-bbox="480 911 1173 972">January 2019 Project Overseer, APEC project on Smart Silver Innovation (current position)</p> <p data-bbox="480 978 1173 1061">June 2019 Director of the Company (current position) Director, KYOWA EXEO CORPORATION (current position)</p> <p data-bbox="480 1068 1173 1151">September 2019 Member of Policy Evaluation Council, Ministry of Internal Affairs and Communications (current position)</p>	<table border="1" data-bbox="1198 472 1428 607"> <tr> <td data-bbox="1198 472 1428 573">Number of the Company's shares held</td> </tr> <tr> <td data-bbox="1198 573 1428 607">0</td> </tr> </table>	Number of the Company's shares held	0
Number of the Company's shares held					
0					

	<p>Status of attendance at Board of Directors Meetings: 15/15 (100%)</p> <p>Term of office as Director: 1 year</p> <p>Reasons for the nomination of the candidate for Outside Director: Ms. Naoko Iwasaki does not have past experience of being directly engaged in corporate management, yet she possesses personal qualities such as high ethical perspective and fairness as Director as well as a high level of expertise and deep knowledge as an academic and the Company believes she is necessary for the management of the Company. Thus, the Company proposes her continued appointment as Outside Director.</p> <p>Special interests and views toward independence: There are no special interests between Ms. Naoko Iwasaki and the Company. Although there are operational transaction relationships between the Company and Waseda University, where she serves as professor, the amount of the transactions is immaterial at less than 0.1% of the Company's consolidated revenue, and there is no significance to create special interests. Thus, the Company has reported to the Tokyo Stock Exchange, Inc., Ms. Naoko Iwasaki as an independent officer with no potential conflicts of interest with general shareholders as required by the aforementioned Exchange.</p> <p>Other special notes on the candidate for Director: Ms. Naoko Iwasaki has entered into a liability limitation agreement with the Company under Article 423, Paragraph 1 of the Companies Act, whereby liability for damage based on the agreement is limited to the amount stipulated by laws and regulations. When her reappointment is approved, she will renew the liability limitation agreement with the Company.</p>
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No.	Name (Date of birth)	Brief personal history, position, responsibilities and status of significant concurrent position(s)			
		<p>October 2002 Registered as an attorney (Dai-Ichi Tokyo Bar Association) Joined Nagashima Ohno & Tsunematsu</p> <p>September 2008 Worked for Cleary Gottlieb Steen & Hamilton LLP (New York Office)</p> <p>February 2009 Registered as a member of New York State Bar Association</p> <p>July 2009 Worked for Financial Markets Division, Planning and Coordination Bureau, Financial Services Agency</p> <p>October 2013 Partner, Inaba & Partners (current position)</p> <p>December 2013 Member of Screening Committee for Seismic-resistant/Environmentally-friendly Real Estate Development Promotion Project, Real Estate Sustainability & Energy-Efficiency Diffusion (RE-SEED) (current position)</p> <p>March 2014 Outside Member of Compliance Committee, AEON Reit Management Co., Ltd. (current position)</p> <p>June 2019 Director of the Company (current position)</p> <p>August 2019 Executive Director, HEIWA REAL ESTATE REIT, Inc. (current position)</p>	<table border="1" data-bbox="1198 465 1426 600"> <tr> <td data-bbox="1198 465 1426 566">Number of the Company's shares held</td> </tr> <tr> <td data-bbox="1198 566 1426 600">100</td> </tr> </table>	Number of the Company's shares held	100
Number of the Company's shares held					
100					
5	<p>(For reappointment)</p> <p>(Outside)</p> <p>(Independent)</p>	<p>Status of attendance at Board of Directors Meetings: 15/15 (100%)</p> <p>Term of office as Director: 1 year</p> <p>Reasons for the nomination of the candidate for Outside Director: Ms. Aya Motomura possesses personal qualities such as high ethical perspective and fairness as Director as well as a high level of expertise as an attorney and deep knowledge on corporate legal affairs and the Company believes she is necessary for the management of the Company. Thus, the Company proposes her continued appointment as Outside Director.</p> <p>Special interests and views toward independence: There are no special interests between Ms. Aya Motomura and the Company. Thus, the Company has reported to the Tokyo Stock Exchange, Inc., Ms. Aya Motomura as an independent officer with no potential conflicts of interest with general shareholders as required by the aforementioned Exchange.</p> <p>Other special notes on the candidate for Director: Ms. Aya Motomura has entered into a liability limitation agreement with the Company under Article 423, Paragraph 1 of the Companies Act, whereby liability for damage based on the agreement is limited to the amount stipulated by laws and regulations. When her reappointment is approved, she will renew the liability limitation agreement with the Company.</p>			

No.	Name (Date of birth)	Brief personal history, position, responsibilities and status of significant concurrent position(s)			
6	Hiroshi Kajiwara (December 23, 1966)	<p>April 1990 Joined ITOCHU Corporation</p> <p>July 2010 Director, ITOCHU Cable Systems Corp.</p> <p>June 2012 Director, SPACE SHOWER NETWORKS INC. (current position)</p> <p>March 2013 Representative Director, FI Media Project, Inc.</p> <p>March 2015 Director, Asurion Japan K.K. (current position)</p> <p>April 2015 General Manager, Communication & Mobile Business Department, ITOCHU Corporation</p> <p>April 2016 Representative Director, ITOCHU Fuji Partners, Inc. (current position)</p> <p>June 2016 Director, CONEXIO Corporation (current position)</p> <p>April 2020 Chief Operating Officer, ICT Division, ITOCHU Corporation (current position)</p>	 <table border="1" data-bbox="1198 465 1426 600"> <tr> <td>Number of the Company's shares held</td> </tr> <tr> <td>0</td> </tr> </table>	Number of the Company's shares held	0
	Number of the Company's shares held				
0					
(New appointment)	<p>Reasons for the nomination of the candidate for Director: Mr. Hiroshi Kajiwara possesses personal qualities such as high ethical perspective and fairness as Director as well as a high level of expertise and extensive knowledge regarding management as Chief Operating Officer of the ICT Division of ITOCHU Corporation, and the Company believes that he is qualified for the management of the Company. Thus, the Company proposes his appointment as Director.</p> <p>Special interests and views toward independence: There are no special interests between Mr. Hiroshi Kajiwara and the Company.</p> <p>Other special notes on the candidate for Director: When the appointment of Mr. Hiroshi Kajiwara is approved, the Company plans to newly enter into a liability limitation agreement with him under Article 423, Paragraph 1 of the Companies Act. The liability for damage based on the agreement will be limited to the amount stipulated by laws and regulations.</p>				


(Note) The terms of office for Directors are as of the conclusion of this Meeting.


Proposal 3: Election of two (2) Audit & Supervisory Board Members

As the terms of office of Audit & Supervisory Board Members Hiroshi Takada and Toshiaki Tada will expire at the conclusion of the Meeting, the Company proposes their reappointment.

With regard to the submission of this proposal, the Company has received approval from the Audit & Supervisory Board.

The candidates for Audit & Supervisory Board Members are described below.

No.	Name (Date of birth)	Brief personal history, position and status of significant concurrent position(s)			
1	Hiroshi Takada (December 13, 1957) (For reappointment)	<p>April 1980 Joined C.ITOH DataSystems Co., Ltd.</p> <p>October 1989 Transferred to the Company</p> <p>April 2001 General Manager, Sales Administration & Operation Division of the Company</p> <p>April 2004 General Manager, IT Support Service Planning Division, CTC TECHNOLOGY Corporation</p> <p>April 2005 General Manager, Corporate Planning Division, CTC TECHNOLOGY Corporation</p> <p>April 2007 Deputy General Manager, IT Support Service Planning Division of the Company</p> <p>April 2010 General Manager, Audit Division of the Company</p> <p>April 2015 Executive Officer and General Manager, Human Resources Management & General Affairs Division of the Company</p> <p>June 2016 Audit & Supervisory Board Member of the Company (current position)</p>	<table border="1"> <tr> <td data-bbox="1257 723 1497 860">Number of the Company's shares held</td> </tr> <tr> <td data-bbox="1257 860 1497 1084">11,300</td> </tr> </table>	Number of the Company's shares held	11,300
		Number of the Company's shares held			
11,300					
<p>Status of attendance at Board of Directors Meetings: 18/18 (100%)</p> <p>Status of attendance at Audit & Supervisory Board Meetings: 16/16 (100%)</p> <p>Term of office as Audit & Supervisory Board Member: 4 years</p> <p>Reasons for the nomination of the candidate for Audit & Supervisory Board Member: Mr. Hiroshi Takada has fulfilled his duties as Audit & Supervisory Board Member of the Company for four years since June 2016, and possesses an adequate level of knowledge regarding corporate management of the Company's Group. He also possesses appropriate knowledge regarding finance and accounting. Thus, the Company believes that he will appropriately audit the execution of duties by Directors, and proposes his continued appointment as Audit & Supervisory Board Member.</p> <p>Special interests: There are no special interests between Mr. Hiroshi Takada and the Company.</p>					

No.	Name (Date of birth)	Brief personal history, position and status of significant concurrent position(s)			
2	Toshiaki Tada (July 28, 1968) (For reappointment) (Outside) (Independent)	<p>April 1996 Registered as an attorney (Daini Tokyo Bar Association)</p> <p>December 1996 Joined Hibiya Sogo Law Offices</p> <p>July 2002 Registered as an attorney in New York State</p> <p>June 2008 Audit & Supervisory Board Member, DENKI KAGAKU KOGYO KABUSHIKI KAISHA (currently Denka Company Limited)</p> <p>June 2012 Audit & Supervisory Board Member of the Company (current position)</p>	<table border="1"> <tr> <td data-bbox="1257 470 1495 600">Number of the Company's shares held</td> </tr> <tr> <td data-bbox="1257 571 1495 600">0</td> </tr> </table>	Number of the Company's shares held	0
		Number of the Company's shares held			
0					
<p>Status of attendance at Board of Directors Meetings: 18/18 (100%)</p> <p>Status of attendance at Audit & Supervisory Board Meetings: 16/16 (100%)</p> <p>Term of office as Outside Audit & Supervisory Board Member: 8 years</p> <p>Reasons for the nomination of the candidate for Outside Audit & Supervisory Board Member: Mr. Toshiaki Tada does not have experience of being directly engaged in corporate management except serving as an Outside Director or an Outside Audit & Supervisory Board Member, yet he possesses specialized knowledge and abundant experience regarding corporate judicial affairs as an attorney. The Company believes that he is well-qualified for Outside Audit & Supervisory Board Member, and thus proposes his continued appointment as Outside Audit & Supervisory Board Member.</p> <p>Special interests and views toward independence: There are no special interests between Mr. Toshiaki Tada and the Company. Thus, the Company has reported to the Tokyo Stock Exchange, Inc., Mr. Toshiaki Tada as an independent officer with no potential conflicts of interest with general shareholders as required by the aforementioned Exchange.</p> <p>Other special notes on the candidate for Audit & Supervisory Board Member: Mr. Toshiaki Tada has entered into a liability limitation agreement with the Company under Article 423, Paragraph 1 of the Companies Act, whereby liability for damage based on the agreement is limited to the amount stipulated by laws and regulations. When his reappointment is approved, he will renew the liability limitation agreement with the Company.</p>					

(Note) The terms of office for Audit & Supervisory Board Members are as of the conclusion of this Meeting.

(Reference) Assumption of office expected to take place after the Meeting

The candidates for Directors and Audit & Supervisory Board Members (including reappointed Directors and Audit & Supervisory Board Members) are expected to assume their respective offices after the Meeting as follows.

(◎: Chairperson, ○: Member)

Name	Job title	Outside	Independent	Nomination Committee	Remuneration Committee	Governance Committee
Satoshi Kikuchi	Board Chairman					
Ichiro Tsuge	President & CEO			◎		
Tadataka Okubo	Director and Senior Managing Executive Officer				◎	○
Naoko Iwasaki	Director	Outside	Independent	○	○	○
Aya Motomura	Director	Outside	Independent	○	○	○
Hiroshi Kajiwara	Director			○	○	○
Hiroshi Takada	Full-time Audit & Supervisory Board Member					
Yasuyuki Harada	Full-time Audit & Supervisory Board Member	Outside				
Toshiaki Tada	Audit & Supervisory Board Member	Outside	Independent	○		◎
Katsuhiko Hara	Audit & Supervisory Board Member	Outside	Independent		○	

[End of Document]